

ISDH Hospital Fiscal 2004 Report and Statistical Comparison

Hospital: Heart Center of Indiana

Year: 2004 City: Indianapolis Peer Group: Specialized

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$132,893,118	Salaries and Wages	\$17,652,922
Outpatient Patient Service Revenue	\$33,236,221	Employee Benefits and Taxes	\$4,223,271
Total Gross Patient Service Revenue	\$166,129,339	Depreciation and Amortization	\$6,114,224
2. Deductions from Revenue		Interest Expenses	\$1,998,459
Contractual Allowances	\$72,978,280	Bad Debt	\$3,135,969
Other Deductions	\$1,381,226	Other Expenses	\$44,297,189
Total Deductions	\$74,359,506	Total Operating Expenses	\$77,422,034
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$91,769,833	Net Operating Revenue over Expenses	\$14,847,130
Other Operating Revenue	\$499,331	Net Non-operating Gains over Losses	\$258,096
Total Operating Revenue	\$92,269,164	Total Net Gain over Loss	\$15,105,226

6. Assets and Liabilities	
Total Assets	\$80,682,969
Total Liabilities	\$65,375,187

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$100,752,896	\$54,617,352	\$46,135,544
Medicaid	\$2,000,759	\$2,462,459	(\$461,700)
Other State	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Commercial Insurance	\$63,375,685	\$13,923,162	\$46,095,987
Total	\$166,129,340	\$59,692,444	\$91,769,831

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$0	\$0	\$0
Educational	\$0	\$543,000	(\$543,000)

Research	\$38,690	\$13,476	\$25,214
Bioterrorism Grant	\$40,000	\$40,000	\$0

Number of Individuals estimated by this hospital that are involved in education:

Number of Medical Professionals Trained In This Hospital	75
Number of Hospital Patients Educated In This Hospital	10,950
Number of Citizens Exposed to Hospital's Health Education Messages	0

Statement Four: Costs of Charity and Subsidized Community Benefits

Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
Charity	\$0	\$3,426,573	(\$3,426,573)
Community Benefits	\$0	\$40,534	(\$40,534)

For further information on this report, please contact:

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**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

PERFORMANCE INDICATOR	METHODOLOGY	THIS HOSPITAL'S RESULTS	PEER GROUP AVERAGE
1. # of FTE's	Number of Full Time Equivalents	324	137
2. % of Salary	Salary Expenses divided by Total Expenses	22.8%	36.6%
3. Average Daily Census	Patient Days divided by annual days (365 days)	46.5	29.4
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	3.4	8.3
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	NP	\$29,408
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$26,410	\$19,901
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	20.0%.	16.5%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	\$7,531	\$833
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	60.6%	56.9%

10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	4.1%	3.1%
11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	(\$96,575)	(\$57,969)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	16.1	12.3

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.